

U.S. DEPARTMENT OF THE TREASURY

Press Center



Paulson Statement on Federal Housing Finance Board Action to Help Mortgage Market

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Washington – Treasury Secretary Henry M. Paulson, Jr. made the following statement today regarding the Federal Housing Finance Board's decision to allow the Federal Home Loan Banks to bring temporary relief to the mortgage market.

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"The targeted decision by the Federal Housing Finance Board to enable the Federal Home Loan Banks to assist temporarily in this period of stress, consistent with safe and sound operations, will bring more liquidity to the mortgage market."

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